

PIKES PEAK UNITED WAY

Financial Statements

For the Years Ended June 30, 2011 and 2010

and

Independent Auditor's Report

PIKES PEAK UNITED WAY

TABLE OF CONTENTS

	<u>Page</u>
INDEPENDENT AUDITOR'S REPORT	
FINANCIAL STATEMENTS	
Statement of financial position	1
Statement of activities and changes in net assets	3
Statement of cash flows	4-5
Notes to the financial statements	6-18
SUPPLEMENTAL INFORMATION	
Statement of functional expenses	21
Schedule of gross funds awarded	22-23
SUPPLEMENTAL INFORMATION PROVIDED BY MANAGEMENT	
Description of other program services	26-31



INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Pikes Peak United Way
Colorado Springs, Colorado

We have audited the accompanying statement of financial position of Pikes Peak United Way as of June 30, 2011, and the related statements of activities and changes in net assets, and of cash flows for the year then ended. These financial statements are the responsibility of the organization's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year summarized information has been derived from the organization's June 30, 2010 financial statements and, in our report dated August 17, 2010, we expressed an unqualified opinion on those financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Pikes Peak United Way as of June 30, 2011, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated September 28, 2011, on our consideration of Pikes Peak United Way's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental statements of functional expenses and gross funds awarded are presented for the purpose of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to the prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

The supplemental information provided by management on pages 28 through 33 is presented for additional analysis and is not a required part of the basic financial statements. This information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on it.

BiggsKofford, P.C.

Colorado Springs, Colorado
September 28, 2011

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PIKES PEAK UNITED WAY
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2011 (with comparative totals for 2010)

	2011	2010
<u>ASSETS</u>		
Current assets:		
Cash and cash equivalents	\$ 1,676,523	\$ 2,033,128
Contributions receivable - net	1,660,739	1,655,479
Grants and other receivable	336,620	27,806
Investments	321,255	329,763
Prepaid expenses and other	61,639	76,338
Total current assets	4,056,776	4,122,514
Property and equipment - net	1,317,235	1,374,510
Investments - long-term	1,422,267	1,142,403
Beneficial interest in perpetual trust	113,317	100,180
Total assets	\$ 6,909,595	\$ 6,739,607
<u>LIABILITIES AND NET ASSETS</u>		
Current liabilities:		
Accounts payable	\$ 50,321	\$ 29,532
Accrued expenses	137,732	147,355
Current portion of note payable	52,000	52,000
Allocations and designations payable	2,730,488	2,795,138
Deferred revenue	398,973	431,790
Total current liabilities	3,369,514	3,455,815
Note payable - net of current portion	576,334	628,334
Total liabilities	3,945,848	4,084,149
Net assets:		
Unrestricted	1,185,790	950,548
Temporarily restricted	664,640	604,730
Permanently restricted	1,113,317	1,100,180
Total net assets	2,963,747	2,655,458
Total liabilities and net assets	\$ 6,909,595	\$ 6,739,607

The accompanying notes and independent auditor's report
should be read with this financial statement.

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PIKES PEAK UNITED WAY
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2011 (with comparative totals for 2010)

	2011			2010	
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Total
PUBLIC SUPPORT AND REVENUE					
Gross campaign results	\$ 5,689,495	\$ -	\$ -	\$ 5,689,495	\$ 5,415,568
Less donor designations	(1,746,297)	-	-	(1,746,297)	(1,563,064)
Less provision for uncollectible contributions	(411,764)	-	-	(411,764)	(396,322)
Net campaign revenue	3,531,434	-	-	3,531,434	3,456,182
Other contribution and grant revenue	904,851	14,867	-	919,718	1,140,020
Other revenue	39,360	-	-	39,360	62,164
Special events revenue, net	15,396	-	-	15,396	6,720
Legacies and bequests	43,700	-	-	43,700	16,948
Investment income	10,873	308,585	13,137	332,595	150,400
In-kind contributions	10,528	-	-	10,528	21,193
Net assets released from restrictions	263,542	(263,542)	-	-	-
Total revenue	4,819,684	59,910	13,137	4,892,731	4,853,627
EXPENSES					
Program services:					
Gross funds awarded	4,230,511	-	-	4,230,511	4,398,656
Less donor designations	(1,746,297)	-	-	(1,746,297)	(1,563,064)
Net funds awarded	2,484,214	-	-	2,484,214	2,835,592
Other program services	1,170,588	-	-	1,170,588	1,239,900
Total program services	3,654,802	-	-	3,654,802	4,048,031
Fundraising	503,307	-	-	503,307	481,269
General and administrative	426,333	-	-	426,333	401,591
Total expenses	4,584,442	-	-	4,584,442	4,930,891
Change in net assets	235,242	59,910	13,137	308,289	(77,264)
CNE deconsolidation	-	-	-	-	(149,711)
Net assets, beginning of period	950,548	604,730	1,100,180	2,655,458	2,882,433
Net assets, end of period	<u>\$ 1,185,790</u>	<u>\$ 664,640</u>	<u>\$ 1,113,317</u>	<u>\$ 2,963,747</u>	<u>\$ 2,655,458</u>

The accompanying notes and independent auditor's report
should be read with this financial statement.

PIKES PEAK UNITED WAY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2011 (with comparative totals for 2010)

	2011	2010
<u>OPERATING ACTIVITIES</u>		
Cash received from annual fundraising campaign	\$ 5,684,235	\$ 5,714,976
Cash received from other income	709,360	884,709
Cash paid for community fund	(1,994,231)	(2,000,000)
Cash paid for designations	(1,810,947)	(1,783,205)
Cash paid to other community programs	(1,077,755)	(963,696)
Cash paid for programs and operating expenses	(1,744,937)	(1,883,351)
Cash paid for interest	(36,986)	(40,168)
Net cash used in operating activities	(271,261)	(70,735)
<u>INVESTING ACTIVITIES</u>		
Purchases of property and equipment	(22,305)	(39,396)
Purchases of investments	(50,638)	(20,610)
Proceeds from the sale of investments	39,599	54,285
Net cash used in investing activities	(33,344)	(5,721)
<u>FINANCING ACTIVITIES</u>		
Payments on note payable	(52,000)	(52,000)
Cash distributed in CNE deconsolidation	-	(169,203)
Net cash used in financing activities	(52,000)	(221,203)
Net decrease in cash and cash equivalents	(356,605)	(297,659)
Cash and cash equivalents, beginning of period	2,033,128	2,330,787
Cash and cash equivalents, end of period	\$ 1,676,523	\$ 2,033,128

The accompanying notes and independent auditor's report
should be read with this financial statement.

PIKES PEAK UNITED WAY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2011 (with comparative totals for 2010)

	<u>2011</u>	<u>2010</u>
RECONCILIATION OF CHANGE IN NET ASSETS TO NET CASH USED IN OPERATING ACTIVITIES		
Change in net assets	\$ 308,289	\$ (77,264)
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	79,580	83,550
Net realized and unrealized gains on investments	(260,317)	(126,138)
Gain on beneficial interest in perpetual trust	(13,137)	(10,185)
Bad debt	-	9,559
Changes in operating assets and liabilities:		
Contributions receivable	(5,260)	289,849
Grants and other receivable	(308,814)	285,489
Prepaid expenses and other	14,699	(23,718)
Accounts payable and accrued expenses	11,166	25,487
Allocations and designations payable	(64,650)	(220,141)
Deferred revenue	(32,817)	(307,223)
Net cash used in operating activities	<u>\$ (271,261)</u>	<u>\$ (70,735)</u>

The accompanying notes and independent auditor's report should be read with this financial statement.

PIKES PEAK UNITED WAY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2011 AND 2010

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Pikes Peak United Way (PPUW or Organization) is a not-for-profit organization incorporated in the State of Colorado. PPUW's mission is to mobilize and grow the caring power of our community, to create the best quality of life possible for all of our citizens. PPUW operates primarily in El Paso and Teller Counties, Colorado.

In 1922, the Pikes Peak Social Welfare Fund was established. In 1924, it became the Community Chest. In 1962, the United Fund of the Pikes Peak Region was incorporated and in 1973 was renamed Pikes Peak United Way. Since 1922, the Organization's name and the needs of the community have changed, but its ability to reach out and provide a helping hand has not.

Basis of Presentation — The accompanying financial statements have been prepared in accordance with the accounting principals generally accepted in the United States of America (US GAAP), and with the financial statement standards of United Way Worldwide. United Way Worldwide standards are required for membership and fully comply with US GAAP applicable for not-for-profit organizations.

Classes of Net Assets — Gifts of cash and other assets received without donor stipulations are reported as unrestricted revenue and net assets. Gifts received with a donor stipulation that limits their use are reported as temporarily or permanently restricted revenue and net assets. When a donor-stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities and changes in net assets as net assets released from restrictions. Gifts having donor stipulations which are satisfied in the period the gift is received are reported as unrestricted revenue and net assets.

The Organization reports gifts of land, buildings, and equipment as unrestricted support unless the donor has restricted the donated assets to a specific purpose. Assets donated with explicit restrictions regarding their use, and contributions of cash that must be used to acquire land, buildings, and equipment, are reported as restricted support. Absent donor stipulations regarding how long those donated assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. The Organization reclassifies temporarily restricted net assets to unrestricted net assets at that time.

Unconditional gifts expected to be collected within one year are reported at their net realizable value. Unconditional gifts expected to be collected in future years are reported at the present value of estimated future cash flows. The resulting discount is amortized and reported as contribution revenue.

PIKES PEAK UNITED WAY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2011 AND 2010

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Cash and Cash Equivalents — For purposes of the statement of cash flows, the Organization considers cash, amounts due from banks and highly liquid investments purchased with original maturities of three months or less to be cash and cash equivalents.

The Organization maintains its cash and cash equivalents in bank deposit accounts in which the deposits are guaranteed by the Federal Deposit Insurance Corporation (“FDIC”). The operating accounts of the Organization are held at an institution that is provided unlimited coverage by the FDIC for non-interest bearing transaction accounts as part of the Dodd-Frank Wall Street Reform and Consumer Protection Act. As of the date of this report, this program is effective through December 31, 2012. Topic 825 of the FASB Accounting Standards Codification (“FASB ASC”), *Financial Instruments*, identifies these accounts as a concentration of credit risk requiring disclosure regardless of the degree of risk. This risk is managed by maintaining deposits with high quality financial institutions and monitoring cash such that balances are rarely, if ever, in excess of the FDIC insurance limits. In addition, management does not believe that the Organization is exposed to significant risk related to financial institutions holding the Organization's cash and equivalents.

Contributions Receivable — Contributions receivable, all of which are due within one year, are unconditional and are recognized as assets and support in the period made. The Organization provides an allowance for uncollectible contributions, which is based upon management’s periodic review of outstanding receivables, historical collection information and existing economic conditions. Contributions receivable are recorded net of allowance of \$411,764 and \$396,322 as of June 30, 2011 and 2010, respectively.

Investments — Investments in equity and fixed income mutual funds are carried at market value. Investment income, gains and losses are reflected in the statement of activities and changes in net assets as unrestricted, temporarily restricted or permanently restricted based upon the existence and nature of any donor or legally imposed restrictions.

Property and Equipment — Property and equipment are stated at cost or, if donated, at the fair value at the date of the donation. The Organization capitalizes purchases in excess of \$500 with lesser amounts expensed in the year purchased. Depreciation is provided using the straight-line method over the estimated useful life of the asset, which ranges from three to 40 years.

PIKES PEAK UNITED WAY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2011 AND 2010

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Donated Services and Materials — Donated services and materials are recorded as both a revenue and expenditure in the accompanying statement of activities and changes in net assets at their estimated fair values. Contributions of services are recognized if the services received (a) create or enhance nonfinancial assets or (b) require specialized skills, are provided by individuals possessing those skills and would typically need to be purchased if not provided by donations.

During the years ended June 30, 2011 and 2010, the Organization received in-kind professional consulting fees and discounts on supplies of \$10,528 and \$21,193, respectively.

Many individuals volunteer their time and perform a variety of tasks that assist the Organization. The Organization received approximately 6,358 and 10,600 volunteer hours during the years ended June 30, 2011 and 2010, respectively, with an estimated fair value of \$138,800 and \$228,500, respectively. These donated services are not reflected in the accompanying financial statements since they do not meet the criteria for recognition.

United Way Worldwide — PPUW is one of approximately 1,800 United Way organizations in 41 countries and territories. PPUW is governed by its own volunteer Board of Trustees and pays annual dues to United Way Worldwide based upon campaign results. Annual dues to United Way Worldwide totaled \$52,241 and \$55,124 for the years ended June 30, 2011 and 2010,

Income Taxes — PPUW is a qualifying tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code (Code) and has been classified as an organization that is not a private foundation under Section 509(a)(2) of the Code.

The Organization evaluates the effect of uncertain tax positions, if any, and provides for those positions in accordance with the provisions of FASB ASC 450, *Contingencies*. The Organization discloses any material adjustments as a result of tax examinations. The Organization reports interest and penalties resulting from these adjustments as interest expense and other expenses, as applicable. There were no tax examinations, adjustments, penalties or related interest expense for the years ended June 30, 2011 or 2010. Management believes only tax returns for the years 2008 through 2010 are subject to audit by the applicable taxing jurisdictions.

Functional Allocation of Expense — The costs of providing various program and supporting services have been summarized on a functional basis in the statement of activities and changes in net assets. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

PIKES PEAK UNITED WAY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2011 AND 2010

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Use of Estimates — The preparation of the financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Significant estimates include the provision for uncollectible pledges, useful lives of property and equipment and allocation of functional expenses. Actual results could differ from those estimates.

Hedge Accounting — In order to reduce the risk to variability in interest rates relative to its variable rate note payable, the Organization entered into an interest rate swap agreement. Changes to the fair value of the interest rate swap agreement are accounted for as increases or decreases in general and administrative expense (see Note 5).

Subsequent Events — The Organization has evaluated subsequent events for recognition and disclosure through the date of the accompanying independent auditor's report, the date of issuance of the financial statements.

Reclassification — Certain prior year amounts have been reclassified to conform with current year presentation.

2. INVESTMENTS

Investments consist of the following at June 30,:

	<u>2011</u>	<u>2010</u>
Equity mutual funds – domestic and international	\$ 1,456,980	\$ 1,191,556
Fixed income mutual funds	286,542	280,610
Beneficial interest in perpetual trust	<u>113,317</u>	<u>100,180</u>
Total	<u>\$ 1,856,839</u>	<u>\$ 1,572,346</u>

These amounts are included in the statement of financial position as follows:

Current assets – investments	\$ 321,255	\$ 329,763
Investments – long-term	1,422,267	1,142,403
Beneficial interest in perpetual trust	<u>113,317</u>	<u>100,180</u>
Total	<u>\$ 1,856,839</u>	<u>\$ 1,572,346</u>

PIKES PEAK UNITED WAY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2011 AND 2010

2. INVESTMENTS (CONTINUED)

Investment income consists of the following at June 30:

	<u>2011</u>	<u>2010</u>
Interest and dividends	\$ 44,257	\$ 51,572
Net realized and unrealized gains	260,317	116,104
Gain on beneficial interest in perpetual trust	13,137	10,185
Increase (decrease) in interest rate swap	<u>14,884</u>	<u>(27,461)</u>
Total	<u>\$ 332,595</u>	<u>\$ 150,400</u>

3. PROPERTY AND EQUIPMENT

Property and equipment consists of the following at June 30:

	<u>2011</u>	<u>2010</u>
Land	\$ 156,000	\$ 156,000
Building	1,345,627	1,345,627
Furniture and equipment	<u>450,164</u>	<u>427,859</u>
Total	1,951,791	1,929,486
Accumulated depreciation	<u>(634,556)</u>	<u>(554,976)</u>
Net property and equipment	<u>\$ 1,317,235</u>	<u>\$ 1,374,510</u>

Depreciation expense was \$79,580 and \$83,550 for the years ended June 30, 2011 and 2010, respectively.

4. ALLOCATIONS AND DESIGNATIONS PAYABLE

Allocations approved by the Organization's Board of Trustees are recorded as an expense and a payable. Annual fundraising campaign revenue includes amounts designated by donors for specified agencies. The amounts raised on behalf of others are reflected as reductions of gross campaign results in the statement of activities and changes in net assets.

PIKES PEAK UNITED WAY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2011 AND 2010

4. ALLOCATIONS AND DESIGNATIONS PAYABLE (CONTINUED)

Allocations and designations consist of the following at June 30:

	<u>2011</u>	<u>2010</u>
Allocations approved by Board of Trustees	\$ 2,005,769	\$ 2,000,000
Designations payable	<u>724,719</u>	<u>795,138</u>
Total	<u>\$ 2,730,488</u>	<u>\$ 2,795,138</u>

5. NOTE PAYABLE

The Organization has a note payable with a balance of \$628,334 and \$680,334 at June 30, 2011 and 2010, respectively, payable in monthly installments of \$4,333 plus interest. The note bears interest at the London Interbank Offered Rate (LIBOR) plus 0.08% per annum, is collateralized by real estate and is due in July of 2023.

Aggregate annual maturities of the note payable are as follows at June 30, 2011:

2012	\$ 52,000
2013	52,000
2014	52,000
2015	52,000
2016	52,000
Thereafter	<u>368,334</u>
Total	<u>\$ 628,334</u>

The Organization entered into an interest rate swap agreement to fix the interest rate on the note at 5.59% per annum for the term of the note. The swap agreement was issued with a notional principal amount equivalent to the outstanding note. The estimated fair value of the swap agreement was a liability of \$78,135 and \$93,019 as of June 30, 2011 and 2010, respectively. The Organization incurred a gain of \$14,884 and a loss of \$27,461 due to changes in the fair value of the interest rate swap agreement during the years ended June 30, 2011 and 2010, respectively. Total interest expense for the years ended June 30, 2011 and 2010 was \$36,986 and \$40,168, respectively.

PIKES PEAK UNITED WAY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2011 AND 2010

6. FAIR VALUE OF FINANCIAL INSTRUMENTS

US GAAP defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Therefore, the term "price" refers to the exit price as opposed to the entry price, which is the price paid to acquire the asset or received to assume the liability. US GAAP also establishes a fair value hierarchy, which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The standard describes three levels of inputs that may be used to measure fair value:

Level 1: Unadjusted quoted prices in active markets for identical assets or liabilities that the Organization has the ability to access.

Level 2: Prices determined using significant other observable inputs. Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Prices determined using significant unobservable inputs.

PIKES PEAK UNITED WAY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2011 AND 2010

6. FAIR VALUE OF FINANCIAL INSTRUMENTS (CONTINUED)

The investment's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. The following table sets forth, by level within the fair value hierarchy, the Organization's financial instruments at fair value as of June 30,:

	2011			
	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
ASSETS				
Equity and fixed income mutual funds	\$ 1,743,522	\$ 1,743,522	\$ -	\$ -
Beneficial interest in perpetual	113,317	-	113,317	-
	<u>\$ 1,856,839</u>	<u>\$ 1,743,522</u>	<u>\$ 113,317</u>	<u>\$ -</u>
LIABILITIES				
Interest rate swap (Note 5)	<u>\$ 78,135</u>	<u>\$ -</u>	<u>\$ 78,135</u>	<u>\$ -</u>
	2010			
	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
ASSETS				
Equity and fixed income mutual funds	\$ 1,472,166	\$ 1,472,166	\$ -	\$ -
Beneficial interest in perpetual	100,180	-	100,180	-
	<u>\$ 1,572,346</u>	<u>\$ 1,472,166</u>	<u>\$ 100,180</u>	<u>\$ -</u>
LIABILITIES				
Interest rate swap (Note 5)	<u>\$ 93,019</u>	<u>\$ -</u>	<u>\$ 93,019</u>	<u>\$ -</u>

PIKES PEAK UNITED WAY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2011 AND 2010

7. TEMPORARILY RESTRICTED NET ASSETS

As of June 30, 2011 and 2010, temporarily restricted net assets are available for the following purposes:

	<u>2011</u>	<u>2010</u>
El Pomar Emergency Fund	\$ 428,240	\$ 150,523
Colorado Springs Housing and Community Development	123,537	370,719
2-1-1 contracts	52,654	6,329
Women's Leadership Council	22,204	10,278
Military Family Assistance Program	20,808	66,823
Community Information Systems contracts	17,197	-
Education Vision Council	-	58
	<u> </u>	<u> </u>
Total	<u>\$ 664,640</u>	<u>\$ 604,730</u>

8. PERMANENTLY RESTRICTED NET ASSETS

Permanently restricted net assets consist of investments in perpetuity, the income from which is expendable to support the Organization's programs as follows:

	<u>2011</u>	<u>2010</u>
Emergency relief	\$ 1,000,000	\$ 1,000,000
Beneficial interest in perpetual trust	<u>113,317</u>	<u>100,180</u>
	<u> </u>	<u> </u>
Total	<u>\$ 1,113,317</u>	<u>\$ 1,100,180</u>

In a previous year, a donor established an irrevocable, perpetual trust with a bank, naming the Organization as one of its beneficiaries. Under the terms of the trust agreement, the Organization is to receive a stated percentage of the interest earned on the corpus of the trust assets, at the date of the donor's death, in perpetuity for its unrestricted use. The Organization's percentage of the assets held in the trust totaled \$113,317 and \$100,180 as of June 30, 2011 and 2010, respectively, and is reported at fair market value in the Organization's statement of financial position.

PIKES PEAK UNITED WAY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2011 AND 2010

9. ENDOWMENT FUNDS

The Organization's endowment consists of two individual funds established for a variety of purposes. Its endowment includes both donor-related endowment funds and funds designated by the Board of Trustees to function as endowments. As required by US GAAP, net assets associated with endowment funds, including funds designated by the Board of Trustees to function as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions.

During 2008, the State of Colorado adopted the Uniform Prudent Management of Institutional Funds Act (UPMIFA). The Organization has interpreted UPMIFA as requiring the preservation of the original fair value of the gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Organization classifies as permanently restricted net assets (a) the original value of gifts donated to the permanent endowment, and (b) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument. The remaining portion of the donor-restricted endowment fund that is not classified in permanently restricted net assets is classified as temporarily restricted net assets until those amounts are appropriated for expenditure by the Organization in a manner consistent with the standard of prudence prescribed by UPMIFA.

In accordance with UPMIFA, the Organization considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- 1) The duration and preservation of the fund
- 2) The purposes of the Organization and the donor-restricted endowment fund
- 3) General economic conditions
- 4) The possible affect of inflation and deflation
- 5) The expected total return from income and the appreciation of investments
- 6) Other resources of the Organization
- 7) The investment policies of the Organization.

Endowment net asset composition by type of fund as of June 30, 2011, is as follows:

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Donor-restricted endowment funds	\$ -	\$ 422,267	\$ 1,000,000	\$ 1,422,267
Board-designated endowment funds	536,384	-	-	536,384
Total funds	<u>\$ 536,384</u>	<u>\$ 422,267</u>	<u>\$ 1,000,000</u>	<u>\$ 1,958,651</u>

PIKES PEAK UNITED WAY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2011 AND 2010

9. ENDOWMENT FUNDS (CONTINUED)

Changes in endowment net assets for the year ended June 30, 2011, are as follows:

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Endowment net assets, beginning of year	\$ 517,336	\$ 142,403	\$ 1,000,000	\$ 1,659,739
Investment return:				
Investment income	1,569	13,136	-	14,705
Net depreciation (realized and unrealized)	-	261,506	-	261,506
Total investment return	<u>1,569</u>	<u>274,642</u>	<u>-</u>	<u>276,211</u>
Contributions	43,925	-	-	43,925
Appreciation of endowment	<u>(26,446)</u>	<u>5,222</u>	<u>-</u>	<u>(21,224)</u>
Endowment net assets, end of year	<u>\$ 536,384</u>	<u>\$ 422,267</u>	<u>\$ 1,000,000</u>	<u>\$ 1,958,651</u>

Permanently Restricted Net Assets

The portion of perpetual endowment funds that is required to be retained permanently either by explicit donor stipulation or by UPMIFA

\$ 1,000,000

Temporarily Restricted Net Assets

The portion of perpetual endowment funds subject to a time restriction under UPMIFA:

With purpose restriction

\$ 422,267

From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level that the donor or UPMIFA requires the Organization to retain as a fund of perpetual duration. In accordance with US GAAP, deficiencies of this nature are reported in unrestricted net assets. There were no such deficiencies as of June 30, 2011 and 2010.

PIKES PEAK UNITED WAY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2011 AND 2010

9. ENDOWMENT FUNDS (CONTINUED)

With respect to the donor-restricted endowment fund, the Organization has adopted investment and spending policies that attempt to provide a predictable stream of funding to programs supported by its endowment while seeking to maintain the purchasing power of the endowment assets. Endowment assets include those assets of donor-restricted funds that the Organization must hold in perpetuity or for a donor-specified period. Under this policy, the endowment assets are invested in a manner that is intended to produce maximum results while assuming a moderate level of investment risk. The Organization expects its donor-restricted endowment funds, over time, to provide an average rate of return of approximately the sum of 5.00% plus the Consumer Price Index (CPI) annually. Actual returns in any given year may vary from this amount. To satisfy its long-term rate-of-return objectives, the Organization relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Organization targets a diversified asset allocation that places a great emphasis on equity-based investments to achieve its long-term return objectives within prudent risk constraints.

The Organization has a policy of appropriating up to \$50,000 per year of its donor-restricted endowment fund. In establishing these policies, the Organization considered the long-term expected return on its endowment. This is consistent with the Organization's objective to maintain the original fair value of the endowment assets held in perpetuity or for a specified term.

The board-designated endowment fund is subject to a policy allowing for appropriation of 5.00% of its end of year fair value.

10. PENSION PLAN

The Organization has a defined contribution pension plan (403(b) Thrift Plan) covering all full-time regular employees, who are eligible after one year of service. The Organization's base contribution consists of 6.00% of eligible employee gross salaries with an additional 2.00% matching contribution based on participating employee individual contributions. Due to the economy, employer contributions were suspended and there was no contributions in 2011. Employer contributions to the plan were \$62,336 for the year ended June 30, 2010.

11. SUBSEQUENT EVENTS

On August 31, 2011, the Organization entered into a line of credit agreement with a bank in the amount of \$100,000 with an interest rate of the bank's prime rate plus 3.00% but not less than 5.00% per annum. The line of credit is secured by collateral consisting of all accounts receivable, equipment, inventory, cash, and general intangible assets of the Organization. The line of credit matures on August 31, 2012.

PIKES PEAK UNITED WAY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2011 AND 2010

11. SUBSEQUENT EVENTS (CONTINUED)

On September 1, 2011, the Organization purchased real property for \$280,000, of which \$140,000 was paid in cash and \$140,000 was funded through the issuance of a note payable bearing interest at a rate of 5.00% per annum and maturing on September 1, 2012.

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PIKES PEAK UNITED WAY

SUPPLEMENTAL INFORMATION

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**PIKES PEAK UNITED WAY
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2011**

	PROGRAM SERVICES								SUPPORTING SERVICES			2011 Totals	
	Net Funds Awarded	2-1-1 Info and Referral	Allocation Services	Community Impact	Community Information Systems	Success By 6 - School Readiness	Quality of Life Indicators	Other Programs	Total	Fundraising	Organizational Administration		Total
Net funds awarded	\$ 2,484,215	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,484,215	\$ -	\$ -	\$ -	\$ 2,484,215
Salaries	-	162,809	32,578	135,373	118,996	57,360	22,715	60,538	590,369	306,408	272,809	579,217	1,169,586
Payroll taxes	-	11,838	2,369	9,843	8,652	4,171	1,652	4,402	42,927	22,279	19,836	42,115	85,042
Employee benefits	-	27,912	5,585	23,208	20,401	9,834	3,894	10,379	101,213	52,531	46,770	99,301	200,514
Total	2,484,215	202,559	40,532	168,424	148,049	71,365	28,261	75,319	3,218,724	381,218	339,415	720,633	3,939,357
Occupancy	-	41,646	1,895	7,959	54,328	9,824	8,653	72,907	197,212	19,300	13,656	32,956	230,168
Contract services	-	66,793	1,828	9,755	40,064	3,219	1,520	3,726	126,905	19,613	51,984	71,597	198,502
United Way Worldwide dues	-	7,517	1,504	6,250	5,494	2,648	1,049	2,795	27,257	14,146	10,839	24,985	52,242
Printing	-	1,407	31	1,449	290	729	18,916	129	22,951	21,598	224	21,822	44,773
Supplies	-	968	140	891	2,275	17,199	736	482	22,691	10,567	1,006	11,573	34,264
Staff development	-	1,817	289	5,162	4,006	733	201	536	12,744	6,443	2,081	8,524	21,268
Insurance	-	2,987	598	2,484	2,183	1,052	417	2,384	12,105	5,621	4,307	9,928	22,033
Postage and shipping	-	914	199	832	726	350	153	624	3,798	13,797	1,431	15,228	19,026
Meeting expense	-	646	232	1,496	406	457	670	181	4,088	4,996	702	5,698	9,786
Travel	-	1,212	193	1,144	1,140	1,111	59	409	5,268	5,631	399	6,030	11,298
Miscellaneous	-	201	40	167	147	71	28	405	1,059	377	289	666	1,725
Total	-	126,108	6,949	37,589	111,059	37,393	32,402	84,578	436,078	122,089	86,918	209,007	645,085
TOTAL OPERATING EXPENSES	\$ 2,484,215	\$ 328,667	\$ 47,481	\$ 206,013	\$ 259,108	\$ 108,758	\$ 60,663	\$ 159,897	\$ 3,654,802	\$ 503,307	\$ 426,333	\$ 929,640	\$ 4,584,442

See independent auditor's report.

PIKES PEAK UNITED WAY
SCHEDULE OF GROSS FUNDS AWARDED
FOR THE YEAR ENDED JUNE 30, 2011 AND 2010

Allocations to Partner Agencies	2011	2010
American Cancer Society, Inc.	\$ 2,200	\$ 2,200
American Red Cross Pikes Peak Chapter	13,238	13,238
Aspen Pointe Behavioral Health Services	41,011	41,011
Aspen Pointe Youth Directions	6,250	6,250
BethHaven, Inc.	25,000	25,000
Big Brothers Big Sisters of Colorado Inc. - Pikes Peak	69,657	69,657
Boys and Girls Club of the Pikes Peak Region	150,000	150,000
Care and Share, Inc.	55,000	55,000
Catholic Charities of Central Colorado, Inc.	85,210	85,210
Cerebral Palsy Association of Colorado Springs	8,000	8,000
Cheyenne Village, Inc.	160,000	160,000
Colorado Legal Services	20,000	20,000
Community Partnership for Child Development	153,375	153,375
Consumer Credit Counseling Service	5,000	5,000
Disability Services, Inc.	15,000	15,000
Early Connection Learning Centers	209,775	209,775
Energy Resource Center	35,550	35,550
Franciscan Community Counseling, Inc.	12,300	12,300
Girl Scouts of Colorado – Pikes Peak Region	7,305	7,305
Griffith Centers for Children, Inc.	2,000	2,000
LULAC National Education Service Centers, Inc.	22,552	22,552
Lutheran Family Services of Colorado	57,500	57,500
Mental Health America of the Pikes Peak Region	7,500	7,500
Multiple Sclerosis Alliance of Southern Colorado	9,705	9,705
Partners in Housing, Inc.	94,000	94,000
Peak Vista Community Health Centers	130,976	130,976
Pikes Peak Community Action Agency, Inc.	25,000	25,000
Pikes Peak Habitat for Humanity, Inc.	6,250	6,250
Rocky Mountain Health Care Services	11,250	11,250
Silver Key Senior Services, Inc.	71,275	71,275
Southern Colorado Health Network	13,700	13,700
TESSA	75,091	75,091
The ARC of the Pikes Peak Region	31,900	31,900
The Center for Hearing, Speech and Language	5,000	5,000
The Resource Exchange, Inc.	81,255	81,255
The Salvation Army, El Paso County	223,200	223,200
Tri-Lakes Cares	15,000	15,000
Urban League of the Pikes Peak Region, Inc.	17,306	23,075
Women's Resource Agency, Inc.	19,900	19,900
Total Partner Allocations	1,994,231	2,000,000

See independent auditor's report.

PIKES PEAK UNITED WAY
SCHEDULE OF GROSS FUNDS AWARDED
FOR THE YEAR ENDED JUNE 30, 2011 AND 2010

Other Gross Funds Awarded	<u>2011</u>	<u>2010</u>
Designations, Partner Agencies	884,362	907,258
Designations, Non-Partner Agencies	861,935	655,806
Designations, Third-Party Processing	-	29,645
Colorado Springs Housing and Community Development	380,293	671,606
El Pomar Emergency Grants	16,000	17,000
Homeless Self Sufficiency	-	50,000
Military Family Assistance	91,090	57,781
Sponsorships	<u>2,600</u>	<u>9,560</u>
 Total Funding to Agencies	 <u><u>\$ 4,230,511</u></u>	 <u><u>\$ 4,398,656</u></u>

See independent auditor's report.

PIKES PEAK UNITED WAY

**SUPPLEMENTAL INFORMATION
PROVIDED BY MANAGEMENT**

PIKES PEAK UNITED WAY
DESCRIPTION OF OTHER PROGRAM SERVICES
FOR THE YEARS ENDED JUNE 30, 2011 AND 2010

	<u>2011</u>	<u>2010</u>
2-1-1 Information and Referral	\$ 328,667	\$ 333,280
Community Information Systems	259,108	239,781
Community Impact	206,013	225,236
Success by 6 - School Readiness Initiative	108,758	117,030
Quality of Life Indicators	60,663	53,986
Community Events	52,801	50,903
Community Investment / Allocation Services	47,481	45,432
Volunteer Services	35,045	68,664
Community Rooms	33,667	43,865
Center for Nonprofit Excellence	20,552	33,553
Homeward Pikes Peak	16,645	21,588
Federal Emergency Management Agency	1,187	4,744
2-1-1 Emergency Management	-	1,761
Gifts In-Kind International	-	77
	<u> </u>	<u> </u>
Total	<u>\$ 1,170,587</u>	<u>\$ 1,239,900</u>

2-1-1 Information and Referral

Pikes Peak United Way 2-1-1 is an easy to remember, confidential and universally recognizable number available 24 hours a day, seven days a week that offers free information and referral for basic health and human service needs. The program serves six counties: Chafee, Cheyenne, Lincoln, Park, Teller, El Paso and portions of the San Luis Valley. 2-1-1 Community Specialists assess the critical needs and potential eligibility of each caller to provide referrals to appropriate agencies and services. Callers are provided with detailed information including hours of operation, intake/document requirements, directions and more. By directing people to the right resources and preparing them for their visit, 2-1-1 promotes higher assistance success and decreases frustrations.

This year, 2-1-1 embarked on two new initiatives. The first established the 2-1-1 Advisory Council, bringing together community leaders to provide insight and suggestions for the growth and improvement of 2-1-1. The second introduced a trial period of face-to-face information and referral at Catholic Charities' Hanifen Center. Housed within Marion House Soup Kitchen, this is a central location to reach a population who could benefit from 2-1-1's assistance and yet may not be aware or able to take advantage of it because they lack telephone access.

2-1-1 offers information and referrals from a call center staffed with experienced multilingual operators. Additional access to translation services ensures that all callers can receive assistance. The following types of referral services are provided:

See independent auditor's report.

- Basic human needs resources: food, clothing, shelters, rent assistance, utility assistance and housing.
- Physical and mental health resources: medical information lines, crisis intervention services, support groups, counseling, drug and alcohol intervention, rehabilitation, health insurance programs, Medicaid and Medicare, maternal health, children's health insurance programs, health and immunization fairs and screenings.
- Employment support: unemployment benefits, financial assistance, job training, transportation assistance, employment assistance and education programs.
- Support for older adults and persons with disabilities: Area Agencies on Aging, caregiver support, in-home health care, adult day care, congregate meals, Meals on Wheels, respite care, transportation and homemaker services.
- Support for children, youth and families: quality childcare, preschool programs, family resources, mentoring, tutoring, protective services and school supplies.
- Earned Income Tax Credit (EITC) Volunteer Income Tax Assistance (VITA) outreach: eligibility criteria for the EITC, location and hours of tax assistance sites, language(s) in which tax preparation services are offered and a list of documents needed.
- Office of Emergency Management: special needs population emergency evacuation registry, as well as serving to expand capacity of the emergency management response system, reassuring callers, mobilizing and managing volunteers, serving as intake for service providers, freeing up the 9-1-1 system for non-emergency calls and sustaining crucial connection to citizens during an emergency.

Funding partners include:

- Pikes Peak Area Council of Governments Area Agency on Aging for the handling of senior and adult disability calls;
- Piton Foundation for ongoing support for tax related calls; and
- Colorado Springs Utilities for requests for assistance with utility bills.

Community Information Systems

The Community Information Systems program manages a computerized data collection application designed to capture client-level information on the characteristics and service needs of adults and children experiencing homelessness over time. The U.S. Department of Housing and Urban Development (HUD) requires communities receiving federal funding to have a local system which they refer to as Homeless Management Information System (HMIS). In Colorado Springs, El Paso County, we call this our Client Management System (CMS).

See independent auditor's report.

CMS implementation presents the community with an opportunity to re-examine how homeless services are provided, to make informed decisions and to develop appropriate action steps. CMS also allows community stakeholders to build new alliances, strengthen services, meet consumer needs in a more streamlined manner and obtain information to guide future planning. CMS is used for the Homeless Persons Point in Time and Housing/Bed Inventory surveys, two more HUD requirements. CMS is also used to generate required agency-specific and community wide reports such as the Quarterly Performance Report, Annual Performance Report, and Annual Homeless Assessment Report.

Without this program, our community would forfeit \$1.9 million annually in Continuum of Care Homeless Assistance Program funding, \$112,000 in Emergency Shelter Grants and \$1.8 million in Homeless Prevention and Rapid Re-Housing Program funds for 2009-2012.

Community Impact

In all that Pikes Peak United Way (PPUW) undertakes, collaboration is critical. None of our programs would have the impact that they do without collaborative partners. Conversely, when our agencies and organizations are developing initiatives, PPUW is often asked to participate to better manage community efforts. Critical community initiatives and collaborations have included:

- Alliance for Kids
- Balance of State Continuum of Care
- City of Colorado Springs and El Paso County Offices of Emergency Management
- City of Colorado Springs Programs
- Colorado Coalition for the Homeless
- Colorado College
- Colorado Springs Chamber of Commerce
- Colorado Springs Diversity Forum
- Colorado Springs Rising Professionals
- Colorado Volunteer Center
- Colorado 211 Collaborative
- Community Roundtable Luncheon
- Directors of Volunteer in Agencies (DOVIA)
- District 11 service Learning Advisory Board
- Educating Children of Color Conference
- El Paso County Department of Health and the Environment
- El Pomar - Emerging Leaders Development Program
- FEMA
- Fine Arts Center
- Hanifen Center
- Homeward Pikes Peak
- Imagination Celebration Leadership Council
- Indy Give! Executive Committee
- Joint Initiatives For Youth and Families
- Leadership Pikes Peak Volunteer Day
- Live Well Colorado Springs
- Metro Denver Homeless Initiative

See independent auditor's report.

- Military Family Support
- Pikes Peak Area Agency on Aging
- Pikes Peak Area Council on Government Initiatives
- Pikes Peak Organizations Active in Disasters (PPVOAD)
- Pikes Peak Safe Schools Coalition
- Piton Foundation Tax Initiative
- Educating Children of Color Conference
- UCCS - Chancellor's Leadership Class
- University of Colorado at Colorado Springs

Success By 6 - School Readiness Initiative

The Pikes Peak United Way Success By 6 program, formerly referred to as School Readiness Initiative, was launched in 2008 with the goal that every child in our community is prepared to succeed when he/she starts school. Over the course of this year, we worked with the community to narrow our focus from four quadrants: Early Learning and Literacy, Health, Nutrition and Family Stability down to specific objectives that we can fund, create awareness, advocate and mobilize volunteers. The identified objectives for the coming two years are Early Literacy and Education, Parent Education and Home Visitations.

This initiative is rooted in the understanding that the earliest years of life are critical to human development. Ensuring that all of our children are prepared for school requires a long-term commitment from families, service providers, policymakers, business, educators and civic leaders. Success By 6 provides a structure to encourage people and organizations to work together for the benefit of children. The unique opportunities for collaboration and partnerships among the public and private sectors that this initiative offers represent our collective commitment to doing what it takes to help the youngest members of our community achieve success.

Quality of Life Indicators

An important step in community building this year was the fourth annual *Quality of Life Indicators report for the Pikes Peak Region*. More than 200 community leaders were convened to create the report, which quantitatively measures the quality of life in our community. By tracking data over time, the report helps the community understand who we are, where we have been and where we are going, while at the same time, enabling our elected and non-elected leaders to prioritize and make educated decisions about which areas deserve investment of our time, talent and resources.

See independent auditor's report.

Community Events

Pikes Peak United Way provides opportunities for all members of the community to get involved. One such event is Make a Difference Month, PPUW's annual community-wide volunteer effort. Each October, thousands of individuals and groups from corporate, military, nonprofit and faith-based sectors gather to address local human needs. Activities may include reclamation of community parks, reading to children or weatherizing the homes of seniors and individuals with disabilities. In 2010, nearly 4,000 citizens provided over 17,000 hours, equating to an estimated \$371,000 worth of services to our community. Additionally, PPUW participated in the National Day of Action on June 21st by bringing together over 40 community volunteers to inform two local neighborhoods about our 2-1-1 Information and Referral program. PPUW also assists the Center for Nonprofit Excellence with Nonprofit Day and Volunteer Day.

Community Investment / Allocation Services

Pikes Peak United Way staff and volunteers spend thousands of hours each year to understand the ever-changing health and human service needs in our community. PPUW works to anticipate problems before they develop and prevent them where possible. More than 130 volunteers from over 50 community organizations work on three committees: Stewardship, Community Impact, and Fund Allocations. These committees provide insight and recommendations regarding: agencies' financial viability and stability, the fund allocations processes, the distribution of the PPUW Community Fund, El Pomar Emergency Grant Fund and the City of Colorado Springs and Community Development Block Grant (CDBG) funds. PPUW, in conjunction with El Pomar Foundation, also distributes funds through the Military Family Assistance Program to military families in need.

Volunteer Services

Pikes Peak United Way's Volunteer Center offers an abundance of services to nonprofits, corporate sectors and the community at large. It is a one-stop shop for all volunteer needs. It also ensures the best match between volunteer skills and the interest and needs of more than 130 local agencies. Much of this is done through the Volunteer Pikes Peak website (www.volunteerpikespeak.org).

The Volunteer Center is an advocate for volunteerism in the community and promotes it while providing the community with valuable information on national initiatives, products and services days. One of the largest community-wide volunteer efforts coordinated by the Volunteer Center is "Make A Difference Month" (see Community Event section for more details). The Director of the Volunteer Center also works in conjunction with the Directors of Volunteers in Agencies (DOVIA), to provide professional networking opportunities along with workshops and training for nonprofit volunteer managers.

Community Rooms

Pikes Peak United Way's building has become a gathering place for community groups. The Community Room and the Cornerstone Room are now popular meeting places for boards, networking events and community task forces. Our central downtown location, fine facility, and availability of meeting rooms at no cost create more opportunities for people coming together to help others.

See independent auditor's report.

Center for Nonprofit Excellence

The Center for Nonprofit Excellence is a membership organization of nonprofits in the Pikes Peak region. Its mission is to strengthen the nonprofit sector through leadership and resource development, advocacy and collaboration primarily through workshops, training, consulting and networking. The Center is a recognized leader in promoting operational effectiveness through Standards for Excellence, a licensed program of the nationally acclaimed Standards for Excellence Institute.

Homeward Pikes Peak

Pikes Peak United Way is the host for Homeward Pikes Peak. This organization is the coordinating agency for homeless services in the Pikes Peak region. Homeward Pikes Peak works with community agencies and homeless advocates to efficiently and effectively help those in need by coordinating, facilitating and monitoring a Continuum of Care for homeless services and resource utilization.

Federal Emergency Management Agency (FEMA) Emergency Food and Shelter Program

This program provides for emergency food and shelter and homelessness prevention for people in need in El Paso and Teller Counties. Pikes Peak United Way administers these funds for the federal government, managing the local board, the allocations process and follow-up accountability.

2-1-1 Emergency Management

Pikes Peak United Way has formal memoranda of understanding with the City of Colorado Springs and El Paso County Offices of Emergency Management to use 2-1-1 as a resource for emergency preparedness and response. The major benefit to the city and county is a drop in 9-1-1 calls, thus allowing 9-1-1 to concentrate on medical, fire, police and safety emergencies. The benefit to citizens is a single source to provide information on road closures, evacuation routes and shelters for people and their animals.

Gifts in-Kind International

Pikes Peak United Way is the regional coordinator for this international organization that helps the private sector connect with nonprofit agencies and organizations to donate goods and services.

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See independent auditor's report.