

DEMOGRAPHIC OVERVIEW – TRENDS AND COMPARISONS TO TOTAL US

The Colorado Springs MSA consists of El Paso County and Teller County, with El Paso County residents comprising 97% and Teller County residents comprising 3% of MSA population.

COS MSA – CURRENT PROFILE & 5 Year Trends

	COS - 2019 1-YR ACS	CHANGE SINCE 2014	TRENDS
Population Size	745,791	+ 9% increase	<i>Growing rapidly</i>
Median Age	35.0	3% older	<i>Getting older</i>
% of Pop under 18	23%	8% reduction	
% of Pop 65+	14%	17% increase	
% of Pop Bachelor's Degree or higher	39%	8% increase	<i>Getting more educated</i>
Median Household Income	\$72,633	22% increase	<i>While income has increased, home prices increased at a faster rate</i>
Median Value of Owner-Occupied Housing Units	\$324,100	44% increase	
Ratio of Home Price to Income	4.5	18% increase	
Geographic mobility - Movement (% moved houses in past year)	21.3%	11% reduction	<i>Proportion of income spent on houses in COS increased over the past 5 years</i>
Veterans as % of Population	16.1%	9% reduction	<i>Veterans comprise less of COS population vs. 5 years ago</i>
Residents with Disabilities as % of Population	11.9%	9% reduction	<i>Percent of residents with disabilities has increased in past 5 years</i>
Race/Ethnicity <small>*Hispanic includes residents of any race.</small>	1% Native 3% Asian 5% Two+ Races 6% Black 17% Hispanic 69% White	7% more diverse <u>In 2014:</u> 1% Native 3% Asian 5% Black 5% Two+ Races 16% Hispanic 71% White	<i>COS is getting more diverse</i>

COS (MSA) Difference vs Total US

USA - 2019 1-YR ACS	COS DIFFERENCES VS TOTAL US
+3% vs. 2014	<i>COS is growing at 3X the rate of the US</i>
38.5	<i>COS younger than Total US; median age is 10% below US</i>
22%	<i>COS has more young residents; 5% more residents under 18 years old</i>
16%	<i>COS has fewer seniors; 12% less residents 65+ year old</i>
33%	<i>COS is more educated; 18% more have 4-year degrees vs. US</i>
\$65,712	<i>COS residents earn more, Median Household income is 11% higher</i>
\$240,500	<i>Homes cost more in COS, 35% above US median home value</i>
3.7	<i>COS residents spent 20% more of their income on homes vs. total US</i>
13.7%	<i>COS residents are 55% more likely to have moved houses in the past year</i>
6.9%	<i>COS has 2.3 times more veterans (233% more vs. total US)</i>
12.7%	<i>COS has 6% less residents with disabilities vs. total US</i>
1% Native 3% Two+ Races 6% Asian 12% Black 18% Hispanic 60% White	<i>COS is less racially diverse, with 12% less minorities vs total US</i>